



efacs™ Solution for F&A Cost Recovery

Huron's efacs™ solution is a web-based facilities and administrative (F&A) cost system. It addresses the complex cost accounting involved in the calculation of the F&A rate through an easy to use allocation tool.

A comprehensive approach. In developing the efacs solution, Huron Education collaborated with several prominent research institutions that provided fresh insights on how our product would best meet the market's needs. Our dedicated team of F&A professionals led the development of the system, bringing together more than 100 years of combined experience in F&A rate calculations.

Maximized cost recovery. The efacs solution is intuitive and designed to utilize the existing systems and data attributes at each university. It is efficient, but feature-rich, including an accessible database and powerful reports, and it is fully auditable. Starting with uploads of data from your systems, the efacs solution provides the tools to help institutions optimize cost reimbursement. It produces all of the reports required for a fully documented rate proposal in compliance with OMB Circular A-21.

Compared to existing market solutions, efacs best streamlines F&A processes, resulting in optimized cost reimbursement from external sponsors thanks to easier F&A rate negotiations with the federal government. The efacs solution is competitively priced and is a cost-effective alternative to other products.

OVERVIEW

- Huron is the leader in providing strategy, operations, and technology solutions to more than 90 of the top 100 research institutions
- Our solution is efficient, including an accessible database and powerful reports, and it is fully auditable
- The efacs™ solution is competitively priced and is a cost-effective alternative to other products

efacs™ Features

Web-based application

Database agnostic

Data sets provide several flex fields that contain user defined data elements

Robust data validation features

Intuitive interface that logically follows the F&A cost rate development process

Visually displays the current calculated F&A rate on the toolbar

Preview allocation results for any cost pool instantaneously on the screen

Provides ability to model scenarios and view the impact immediately

Integrated standard reporting and data mining tool

Capability to download and print all schedules with one click

Supported by experienced functional, technical and expert negotiation support teams

Benefits

Allows for multiple users to simultaneously work on the same data and access it from any computer

Ability to leverage institutions' existing infrastructure

Flexibility to write rules and query data from these user defined fields

Alerts users to potential data errors and irregularities

Ease of navigation through the system allows users to produce results more efficiently

Provides reassurance to the user when running the system or making significant data changes

Immediate results without having to download reports for analysis

Allows the user to quickly assess the outcome for any potential scenario

Allows the user to create custom queries for analysis and to extract data for other management needs

Streamlines standard format for submission of the F&A proposal

Excellent customer service that helps institutions optimize F&A cost rates



Learn more about Huron's efacs™ software

- Visit www.huronconsultinggroup.com/efacs

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